



LBP LEASING AND FINANCE CORPORATION

(A LANDBANK SUBSIDIARY)

01 April 2024

Chairperson Atty. Marius P. Corpus
Governance Commission for GOCCs
3rd Flr., Citibank Plaza,
8741 Paseo de Roxas St.,
Makati City

LBP-LFC's CORPORATE GOVERNANCE SCORECARD REPORT CY 2023

Dear **Chairperson Corpus**:

In accordance with Section 5 of GCG Memorandum Circular (M.C.) No. 2015-07 (Re-issued), LBP Leasing and Finance Corporation is submitting herewith the following documents for the Corporate Governance Scorecard Assessment:

1. Accomplished Corporate Governance Scorecard Report A
2. CGSR Certificate signed by the Corporate Secretary

Please note that the LBP-LFC's accomplished CGS Report A in Microsoft Excel format will also be submitted to cs0@gcg.gov.ph.

We hope these submissions satisfactorily meet your requirements.

Thank you.

Very truly yours,

MICHAEL P. ARAÑAS
President/ CEO

CORPORATE GOVERNANCE SCORECARD REPORT A

Name of GOCC: LBP Leasing and Finance Corporation
 Sector: Government Financial Institutions
 Date submitted: 1-Apr-24
 Year being assessed: 2023

COMPONENT				GOCC SUBMISSION			GCG VALIDATION		
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	REFERENCE LINK/SUPPORTING DOCUMENTS	ANS	Comments
I. Stakeholder Relationship									
I	1.a	Does the GOCC disclose a policy that stipulates the existence and scope of its effort to address customer's welfare?	Y	<i>The GOCC must 1.) identify its stakeholders and 2.) state the policies that were created for the welfare of its customers. The stated policies must not be ambiguous and should include their underlying principles and guidelines.</i>	LLFC Corporate Governance Manual (LLC-COO-PM-003.03), page 55 C. Formal Recognition of Stakeholders and E. Customers	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf		
I	1.b	Does the GOCC disclose a policy that elaborates its efforts to interact with the communities in which they operate?	Y	<i>The GOCC must clearly identify its policy on interacting with the communities around it. The identified policy must not be ambiguous and should include its principles and guidelines.</i>	1. LLFC Corporate Governance Manual (LLC-COO-PM-003.03) pg. 54 - B. CSR Principle 2. CSR Statement - disclosed in the LLFC website	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Stakeholder%20Relationships/CSRS.pdf2		
I	1.c	Does the GOCC disclose a policy that ensures that its value chain is environmentally friendly or is consistent with promoting sustainable development?	Y	<i>The GOCC must clearly identify its policy on 1) keeping its value chain environmentally friendly or 2) promoting sustainable development. The identified policy must not only show how the GOCC complies with existing environmental regulations but should also show how it employs value processes that reduce waste and damage to the environment. The policy should also not be ambiguous and should include its principles and guidelines.</i>	1. LLFC Corporate Governance Manual (LLC-COO-PM-003.03) pg. 56 H. Environment 2. LLFC Annual Report 2023 page 26 - Environment	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Tnal%20Balance/Annual%20Reports/2023.pdf		
I	2.a	Does the GOCC disclose the activities that it has undertaken to implement the abovementioned policies? (Customer health and safety)	Y	<i>The GOCC must state the activities it has undergone during the year being assessed to implement its policies on customer health and safety. The GOCC must state the dates when the aforementioned activities took place.</i>	1. LLFC Corporate Governance Manual (LLC-COO-PM-003.03) pg. 56 - G. Health and Safety 2. Disclosed in the LLFC website - CSR Activities 2023	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Stakeholder%20Relationships/OC%20Drug-Free%20Workplace.pdf2		

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					3. LLFC Annual Report 2023 page 27 - Customer and Employee Safety, Health and Wellness		https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf		
I	2.b	Does the GOCC disclose the activities that it has undertaken to implement the abovementioned policies? (Interaction with the communities)	Y	<i>The GOCC must state the activities it has undergone during the year being assessed to implement its policies on community interaction.</i> <i>The GOCC must state the dates when the aforementioned activities took place.</i>	1. Disclosed in LLFC website the CSR Activities for the year 2023	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Stakeholder%20Relationships/CSR%20Activities/2023.pdf		
					2. LLFC Annual Report 2023 page 26 - Community		https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf		
I	2.c	Does the GOCC disclose the activities that it has undertaken to implement the abovementioned policies? (Environmentally-friendly value chain)	Y	<i>The GOCC must state the activities it has undergone during the year being assessed to implement its policies on promoting sustainable development and/or environmentally-friendly value chain.</i> <i>The GOCC must state the dates when the aforementioned activities took place.</i>	Disclosed in LLFC website the CSR Activities for the year 2023	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Stakeholder%20Relationships/CSR%20Activities/2023.pdf		
					2. LLFC Annual Report 2023 page 26 - Environment		https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf		
I	3	Does the GOCC have a separate corporate social responsibility (CSR) report/section or sustainability report/section?	Y	<i>The GOCC must identify both (1) the social and environmental issues of its stakeholders and (2) the activities it undertook to address the said issues during the year being assessed.</i> <i>No points will be given if only the stakeholders and their CSR issues are identified.</i>	1. Disclosed in the LLFC website the CSR Activities in 2023	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Stakeholder%20Relationships/CSR%20Activities/2023.pdf		
					2. LLFC Annual Report 2023 page 26		https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf		

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I	4	Where stakeholder interests are protected by law, stakeholders should have the opportunity to obtain effective redress for violation of their rights. Does the GOCC provide contact details via the company's website or Annual Report which stakeholders (e.g. customers, suppliers, general public etc.) can use to voice their concerns and/or complaints for possible violation of their rights?	Y	<i>The GOCC must have contact details (phone number or email address) specifically for concerns and/or complaints.</i>	1. Customer Assistance Channels and Feedback Form disclosed in Office Circular 22-037, series of 2022: Guidelines on Customer Assistance and Customer Complaints Management - E page 3 Specific email at customercare@lbpleasing.com located at the LLFC website 2. Added to Feedback and Complaints Mechanism is the LLFC Citizen's Charter that provide the citizens/clients with all the information pertinent to submitting or filing their feedback and complaints upon transacting the agency. It includes feedback submission and processing, complaint filing and processing and contact information that is aligned with the requirements of ARTA, BSP, SEC related to such.	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Stakeholder%20Relationships/Customer%20Complaints%20Guidelines.pdf https://www.lbpleasing.com/disclosures/citizens-charter		
I	5.a	Performance-enhancing mechanisms for employee participation should be permitted to develop. Does the GOCC explicitly mention the health, safety and welfare policy for its employees?	Y	<i>The GOCC must clearly identify its policy on employee health, welfare and safety.</i> <i>The identified policy must not be ambiguous and should include its principles and guidelines.</i>	1. LLFC Corporate Governance Manual (LLC-COO-PM-003 03) page 56 - Health and Safety 2. LLFC Annual Report 2023 page 27 - Customer and Employee Safety, Health and Wellness	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf		
I	5.b	Does the GOCC publish data relating to health, safety and welfare of its employees?	Y	<i>The GOCC must publish data related to health, safety and welfare of its employees such as, but not limited to, absenteeism and occupational injuries/diseases.</i>	LLFC 2023 Annual Report page 27 - Customer and Employee Safety, Health, and Wellness	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf		
I	5.c	Does the GOCC have training and development programmes for its employees?	Y	<i>The training and development programs for employees must have occurred during the year being assessed and there should be a brief description describing each of the programs.</i>	Human Resources Management Policies and Procedures Manual - Part II Chapter II Personnel Development	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Policy%20on%20Training%20and%20Development%20Program.pdf		
I	5.d	Does the GOCC publish data on training and development programmes for its employees?	Y	<i>The GOCC must give the name of the program and either the 1.) number of participants per program or 2.) average hours per training held</i>	1. Employees' Trainings and Activities FY2023 document is uploaded in the LLFC Website	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Stakeholder%20Relationships/Employees%20Trainings%20and%20Activities/2023.pdf		

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					2. LLFC 2023 Annual Report page 24 to 25 - Employee Training and Development		https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf		
I	6.a	Stakeholders including individual employee and their representative bodies, should be able to freely communicate their concerns about illegal or unethical practices to the board and their rights should not be compromised for doing this. Does the GOCC have procedures for complaints by employees concerning illegal (including corruption) and unethical behavior?	Y	The GOCC must disclose the actual procedures of their whistleblowing policy for their employees or grievance machinery. Merely stating that they have a policy will not suffice.	1. The Whistleblowing policy of the Corporation was revised in November 2023 to align with the latest issuance from GCG and uploaded on the LLFC website.	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Whistle%20Blowing%20Policy.pdf		
					2. LLFC 2023 Annual Report page 23 - Whistleblowing Policy		https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf		
I	6.b	Does the GOCC have procedures to protect an employee/person who reveals illegal/unethical behavior from retaliation?	Y	The GOCC should explicitly disclose the procedures/mechanism in place that protects the whistleblower from retaliation	Revised Whistleblowing Policy OC 23-018, page 5 F.2. Rights of Whistleblower	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Whistle%20Blowing%20Policy.pdf		
COMPONENT					GOCC SUBMISSION			GCG VALIDATION	
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	REFERENCE LINK/SUPPORTING DOCUMENTS	ANS	REMARKS
II. Disclosure and Transparency									
II	7.a	Does the GOCC's website disclose the following items: Corporate objectives	Y	The GOCC's corporate objectives must be specific, measurable, achievable, realistic and timely. Showing the GOCC's performance scorecard will also be given points.	1. Disclosed in the website, the 2023 Approved Charter Statement, Strategy Map, and Scorecard Targets	Y	https://www.lbpleasing.com/Documents/Transparency%20Seal/Approve%20Corporate%20Operating%20Budget/Approved%20Strategy%20Map%20and%20Targets/2023.pdf		
					2. LLFC 2023 Annual Report page 3 to 4 - Operational Highlights and 2023 Performance Scorecard Accomplishment		https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf		

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II	7.b	Does the GOCC's website disclose the following items: Financial performance indicators	Y	<i>Apart from declaring the financial performance indicators in the annual report and audited financial statements, declaring the financial strategic measures in the GOCC's performance scorecard will also merit points.</i>	1. LLFC 2023 Annual Report page 3 to 4 and 29 to 106	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf		
					2. Accomplishments and/or Validated Performance Scorecard for year 2023	Y	https://www.lbpleasing.com/Documents/Transparency%20Seal/Approve%20Corporated%20Operating%20Budget/Performance%20Scorecard%20and%20Accomplishments/2023.pdf		
II	7.c	Does the GOCC's website disclose the following items: Non-financial performance indicators	Y	<i>Apart from declaring the non-financial performance indicators in the annual report and accomplishment reports, declaring the non-financial strategic measures in the GOCC's performance scorecard will also merit points.</i>	1. 2023 Annual Report page 4 - 2023 Performance Scorecard Accomplishment	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Tnal%20Balance/Annual%20Reports/2023.pdf		
					2. Accomplishments and/or Validated Performance Scorecard for year 2023	Y	https://www.lbpleasing.com/Documents/Transparency%20Seal/Approve%20Corporated%20Operating%20Budget/Performance%20Scorecard%20and%20Accomplishments/2023.pdf		
II	7.d	Does the GOCC's website disclose the following items: Details of whistleblowing policy	Y	<i>The GOCC must disclose the actual procedures of their whistleblowing policy for their stakeholders. Merely stating that they have a whistleblowing policy will not suffice.</i>	Revised Guidelines on Whistleblowing Policy (OC No. 23-018)	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Whistle%20Blowing%20Policy.pdf		
II	7.e	Does the GOCC's website disclose the following items: Biographical details (at least age, qualifications, date of first appointment, relevant experience, and any other directorships of listed companies) of directors/commissioners	Y	<i>All of the biographical details of ex officio and appointive directors being asked by the item must be provided, otherwise no point will be given should there be a missing detail.</i>	1. Disclosed in the LLFC Website "About-Us"	Y	https://www.lbpleasing.com/about-us		
					2. LLFC 2023 Annual Report page 107 to 115		https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Tnal%20Balance/Annual%20Reports/2023.pdf		
II	7.f	Does the GOCC's website disclose the following items: Training and/or continuing education programme attended by each director/commissioner	Y	<i>All the trainings of Appointive Directors up until the year being assessed must be disclosed. If the Appointive Director did not attend a meeting on the year being assessed, a statement regarding his lack of training must be made in order to garner points for this item.</i>	Disclosed in LLFC website - Board of Directors' Trainings for the year ending December 31, 2023	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20OF%20Directors/Trainings/2023.pdf		

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II	9	Does the GOCC's website contain a statement confirming the company's full compliance with the code of corporate governance and where there is non-compliance, identify and explain reasons for each such issue?	Y	<p><i>The GOCC must state that it fully complies with the code of corporate governance and if there is non-compliance, it must explain the reason for the non-compliance.</i></p> <p><i>Merely stating that the GOC "generally complies" with the code of corporate governance will not be taken as full compliance and will not garner any points</i></p>	1. Disclosed in the Corporate Governance Seal of the LLFC website - Corporate Governance Compliance Certificate FY 2023	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/4%20On%20Governance%20Matters/Corporate%20Governance%20Compliance%20Certificate/2023.pdf		
					2. LLFC 2023 Annual Report page 22 - Compliance to Good Governance Conditions		https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf		
COMPONENT				GOCC SUBMISSION			GCG VALIDATION		
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III. Board Responsibility									
III	11.a	Has the Board of Directors reviewed the vision and mission/ strategy in the last financial year?	Y	<p><i>The GOCC must disclose that the Board has reviewed the mission, vision and strategy during the year being assessed. The date of review must also be indicated. Merely stating the GOCC's mission, vision and strategy, and posting documents (strategy map and scorecard) will not be given points.</i></p>	LLFC Annual Report page 4 Prior to submission to GCG, the Vision, Mission and Strategy as part of the 2023 Annual Performance Scorecard was discussed, reviewed and approved by the Board of Directors during its regular meeting on 25 August 2022 which include its Charter Statement, Strategy Map and Targets.	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf		
III	11.b	Does the Board of Directors monitor/oversee the implementation of the corporate strategy?	Y	<p><i>There should be a disclosure on how the Board oversees the implementation of the corporate strategy.</i></p>	1. LLFC Corporate Governance Manual page 9 - Specific Duties and Responsibilities of Board of Directors	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf		
					2. LLFC 2023 Annual Report page 6 - Responsibilities		https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf		
III	13.a	Are the details of the code of ethics or conduct disclosed?	Y	<p><i>The details of the Code of Ethics or Conduct must be disclosed. Merely stating that the GOCC has a Code of Ethics without divulging information on the coverage of the Code or how breaches are handled will not suffice.</i></p>	1. LLFC 2023 Annual Report page 23 - Code of Ethics and Conduct, No Gift Policy	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Code%20of%20Conduct%20for%20Employees.pdf		

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III	13.b	Does the GOCC disclose that all Directors/Commissioners, senior management and employees are required to comply with the code?	Y	<i>It must be explicitly stated that all the Directors, senior management and the employees are required to comply with the Code. If the Code is only for employees, the item will be marked as "N."</i>	2022 HR Manual - Part II, Chapter IX - Code of Conduct and Employee Discipline - Statement of Policy	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Code%20of%20Conduct%20for%20Employees.pdf		
III	13.c	Does the company disclose how it implements and monitors compliance with the code of ethics or conduct?	Y	<i>Examples of activities done in order to implement or monitor compliance with the Code of Ethics/Conduct are: c-communicating the code to all existing and new employees and directors - making the code available on the company intranet for ease of access - requiring all parties to declare annually that they have complied with the code of ethics or conduct</i>	1. LLFC Annual Report 2023 - page 23 - Code of Ethics and Conduct 2. Code of Conduct for Employees - CorpGov Manual pg 29 3. The copies of the code of conduct for Employees and Code of Conduct for Directors and Officers are available in the LLFC website	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Code%20of%20Conduct%20for%20Employees.pdf		
III	14	Does the Board appoint a Nomination Compensation / Remuneration Committee?	Y	<i>The GOCC must disclose the names of all of the members of its Nomination, Compensation / Remuneration Committee during the year being assessed. Merely stating the name of the office/agency of the Ex Officio Member will not suffice and will not garner any points.</i>	1. Disclosed in LLFC Website - Corporate Governance Committee (Nomination and Remuneration Committee) Membership 2023 2. LLFC 2023 Annual Report page 15 to 16	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Corp%20Gov%20Comm/Membership/Membership%20CorpGov%202023.pdf https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf		
III	15	Did the Nomination Compensation/Remuneration Committee meet at least twice during the year?	Y	<i>The GOCC must publish the meeting attendance records during the year being assessed.</i>	1. Disclosed in LLFC Website - Corporate Governance Committee (Nomination and Remuneration Committee) Attendance 2023 2. LLFC 2023 Annual Report page 15 to 16	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Corp%20Gov%20Comm/Attendance/Attendance%20CorpGov%202023.pdf https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf		
III	16	If yes, is the report of the Nomination Compensation/Remuneration Committee publicly disclosed?	Y	<i>The GOCC must publish an accomplishment report of the committee and/or minutes of the meetings held.</i>	1. Disclosed in LLFC Website - Corporate Governance Committee (Nomination and Remuneration Committee) Accomplishment 2023	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Corp%20Gov%20Comm/Accomplishment/2023%20Corp%20Gov%20Accomplishments.pdf		

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GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	REFERENCE LINK/SUPPORTING DOCUMENTS	ANS	Comments
					2. LLFC 2023 Annual Report page 15 to 16		https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf		
III	17	Does the Board appoint an Audit Committee?	Y	The GOCC must disclose the names of all of the members of its Audit Committee during the year being assessed. Merely stating the name of the office/agency of the Ex Officio Member will not suffice and will not garner any points.	1. Disclosed in LLFC Website - Audit Committee Membership 2023	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Audit%20Comm/Membership/Membership%20Audit%202023.pdf		
					2. LLFC 2023 Annual Report page 12 to 13		https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf		
III	18	If yes, is the report of the Audit Committee publicly disclosed?	Y	The GOCC must publish an accomplishment report of the committee and/or minutes of the meetings held.	1. Disclosed in LLFC Website - Audit Committee Accomplishment 2023	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Audit%20Comm/Accomplishment/2023%20Accomplishments.pdf		
					2. LLFC 2023 Annual Report page 12 to 13		https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf		
III	19	Does at least one member of the Audit Committee have an audit, accounting or finance background (qualification or experience)?	Y	The educational qualifications and/or work experience of the Audit Committee Members should be disclosed. At least one of the Audit Committee Members must have an audit, accounting or finance educational or work background in order to garner points for this item.	LLFC Annual Report page 12, 110, 112, and 115 3 out 4 members of the Audit Committee has a background in finance namely Dir. Sangutan, Dir. Kong, and Dir. Damasco	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf		
III	20	Did the Audit Committee meet at least four times during the year?	Y	The GOCC must disclose all the audit committee meetings held during the year being assessed.	1. Disclosed in LLFC Website - Audit Committee Attendance 2023	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Audit%20Comm/Attendance/Attendance%20Auditcom%202023.pdf		

CORPORATE GOVERNANCE SCORECARD REPORT A

Name of GOCC: LBP Leasing and Finance Corporation
 Sector: Government Financial Institutions
 Date submitted: 1-Apr-24
 Year being assessed: 2023

COMPONENT				GOCC SUBMISSION			GCG VALIDATION		
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	REFERENCE LINK/SUPPORTING DOCUMENTS	ANS	Comments
					2. LLFC 2023 Annual Report page 12 to 13		https://www.lbplesing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Tnal%20Balance/Annual%20Reports/2023.pdf		
III	21	Does the Board appoint a Risk Management Committee?	Y	The GOCC must disclose the names of all of the members of its Risk Management Committee during the year being assessed. Merely stating the name of the office/agency of the Ex Officio Member will not suffice and will not garner any points.	1. Disclosed in LLFC Website - Risk Management Committee Membership 2023	Y	https://www.lbplesing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Risk%20Comm/Membership/Membership%20RiskCom%202023.pdf		
					2. LLFC 2023 Annual Report page 17		https://www.lbplesing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Tnal%20Balance/Annual%20Reports/2023.pdf		
III	22	If yes, is the report on Risk Management Committee publicly disclosed?	Y	The GOCC must publish an accomplishment report of the committee and/or minutes of the meetings held.	1. Disclosed in LLFC Website - Risk Management Committee Accomplishment 2023	Y	https://www.lbplesing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Risk%20Comm/Accomplishment/RiskCom%20Accomplishments%202023.pdf		
					2. LLFC 2023 Annual Report page 18		https://www.lbplesing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Tnal%20Balance/Annual%20Reports/2023.pdf		
III	23	Does at least one member of the Risk Management Committee have a background in finance and investments?	Y	The educational qualifications and/or work experience of the Risk Management Committee Members should be disclosed. At least one of the Risk Management Committee Members must have an investment and finance educational or work background in order to garner points for this item.	LLFC Annual Report page 17, 110, 112, and 115 3 out of 4 members of the Risk Management Committee has a background in finance namely Dir. Sangutan, Dir. Kong, and Dir. Damasco	Y	https://www.lbplesing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Tnal%20Balance/Annual%20Reports/2023.pdf		

CORPORATE GOVERNANCE SCORECARD REPORT A

Name of GOCC: LBP Leasing and Finance Corporation
 Sector: Government Financial Institutions
 Date submitted: 1-Apr-24
 Year being asses: 2023

COMPONENT				GOCC SUBMISSION			GCG VALIDATION		
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	REFERENCE LINK/SUPPORTING DOCUMENTS	ANS	Comments
III	24.a	Are the Board of Directors meetings scheduled at the beginning of the year? (end of Q1)	Y	The GOCC must explicitly disclose that the meetings held on the year being assessed were scheduled well in advance and when they were scheduled.	1. Disclosed in LLFC Website - Schedule of Board and Board-Level Committee Meetings for the year 2023	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Of%20Directors/Schedule%20of%20Board%20and%20Board-Level%20Committee%20Meetings/2023.pdf		
					2. LLFC 2023 Annual Report page 7 - Board Meetings and Attendance		https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf		
III	24.b	Does the Board of Directors meet at least monthly?	Y	The GOCC must show its attendance records that there were monthly meeting held.	1. Board of Directors Attendance 2023	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Of%20Directors/Attendance/Attendance%20Board%202023.pdf		
					2. LLFC 2023 Annual Report page 7 - Board Meetings and Attendance		https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf		
III	24.c	Did the Board of Directors meet on at least 75% on their scheduled meetings?	Y	In order to garner points for this item, the GOCC must be able to first prove that meetings were scheduled in advance (Q. 24.a.) Afterwhich, a schedule of actual meetings held must be shown to prove that the Board met on at least 75% of their scheduled meetings.	1. Disclosed in LLFC Website - Board of Directors Attendance 2023 2. Disclosed in LLFC Website - Schedule of Board and Board-Level Committee Meetings for the year 2023	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Of%20Directors/Attendance/Attendance%20Board%202023.pdf https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Of%20Directors/Schedule%20of%20Board%20and%20Board-Level%20Committee%20Meetings/2023.pdf		

CORPORATE GOVERNANCE SCORECARD REPORT A

Name of GOCC: LBP Leasing and Finance Corporation
 Sector: Government Financial Institutions
 Date submitted: 1-Apr-24
 Year being assessed: 2023

COMPONENT				GOCC SUBMISSION			GCG VALIDATION		
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	REFERENCE LINK/SUPPORTING DOCUMENTS	ANS	Comments
					3. LLFC 2023 Annual Report page 7 - Board Meetings and Attendance		https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf		
III	24.d	Has each of the directors/commissioners attended at least 90% of all the board meetings held during the year?	Y	All of the attendance of Appointive and Ex Officio/Alternate Directors must be considered and all of them should have attended at least 90% of the board meetings held during the year in order to garner points for this item.	1. Disclosed in LLFC website - Board of Directors Attendance 2023	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers/Directors/Attendance/Attendance%20Board%202023.pdf		
III	24.e	Did the Board of Directors meet separately at least once during the year without the President/CEO present?	Y	The GOCC must explicitly state a meeting held on a specific date wherein the Board met without the President/CEO present.	LLFC Annual Report 2023 page 7 During its 29 November 2023 meeting, the BOD held a meeting without the President/CEO, Mr. Michael P. Aranas present	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf		
III	25.a	Does the GOCC have a policy that stipulates board papers for Board of Directors/Commissioners meetings be provided to the Board at least three (3) working days in advance of the board meeting?	Y	The GOCC must clearly disclose that the Board was provided with the board papers for the upcoming meeting at least 3 working days in advance of the said meeting.	LLFC Annual Report 2023 page 7 Release of Materials and Conduct of Meeting	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf		
III	25.b	Is the Board Secretary trained in legal, accountancy or company secretarial practices?	Y	The GOCC should disclose the educational and work background of the Corporate Secretary. In order to garner points for this item, there should be proof that the Corporate Secretary has legal, accountancy or secretarial educational/work background.	Atty. Reo S. Andarino - Corporate Secretary Holds a degree in Bachelor of Laws/Juris Doctor from Adamson University School of Law. He also holds a degree in Master's in Mass Communication. Currently, he is the Officer-In-Charge of Overseas Filipino Bank	Y	https://www.lbpleasing.com/about-us		
III	26.a	Does the company have a separate internal audit function?	Y	There should be a clear showing that there is a separate internal audit function in the GOCC, whether it be a singular internal auditor, an entire internal audit department or an external firm. If it is a secondary function of an existing staff or department, the GOCC will not garner points for this item.	1. LLFC Annual Report 2023 page 20 - Revised Table of organization 2. Disclosed in LLFC Website - Table of Organization	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf https://www.lbpleasing.com/Documents/Disclosures/Table%20of%20Organization.pdf		
III	26.b	Does the appointment and removal of the internal auditor require the recommendation of the Audit Committee?	Y	The GOCC should explicitly state that the appointment and removal of the internal auditor require the approval of the Audit Committee. Should the charter of the GOCC provide for another mode of appointment/removal of the internal auditor, this should also be stated in order for the assessors to consider such issue.	1. Audit Committee Charter G 1, page 5	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Audit%20Comm/Charter.pdf		

CORPORATE GOVERNANCE SCORECARD REPORT A

Name of GOCC: LBP Leasing and Finance Corporation
 Sector: Government Financial Institutions
 Date submitted: 1-Apr-24
 Year being assessed: 2023

COMPONENT				GOCC SUBMISSION			GCG VALIDATION		
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	REFERENCE LINK/SUPPORTING DOCUMENTS	ANS	Comments
					2. LLFC 2023 Annual Report page 20		https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf		
III	27.a	Does the company disclose the internal control procedures/risk management systems it has in place?	Y	The GOCC must name all the key internal control procedures and its risk management system. There should also be an assignment of responsibilities in order to garner points for this item	LLFC Annual Report page 21 - Risk Management Certification on the Adequacy of LLFC Internal Control, Risk Assessment and Governance	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Any%20material%20risk%20factors%20and%20Factors/Certification%20of%20Adequacy.pdf		
III	27.b	Does the Annual Report disclose that the board of directors/commissioners has conducted a review of the company's material controls (including operational, financial and compliance controls) and risk management systems?	Y	The GOCC's annual report must explicitly state that the Board conducted a review of the company's risk management system and material controls during the year being assessed.	1. LLFC Annual Report 2023 page 12 2. Disclosed in LLFC Website - Certification on the Adequacy of LLFC Internal Control, Risk Assessment and Governance	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Any%20material%20risk%20factors%20and%20Factors/Certification%20of%20Adequacy.pdf		
III	27.c	Does the company disclose how key risks are managed?	Y	The GOCC must disclose all of its key risks (operational, compliance and financial) and how they are being managed. Merely disclosing a list of risks will not garner any points.	1. Disclosed in LLFC Website - Material Risk Factor & Measures to Manage the Risk 2. LLFC Annual Report 2023 - page 21	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Any%20material%20risk%20factors%20and%20Factors/Material%20Risk%20Factors.pdf		

CORPORATE GOVERNANCE SCORECARD REPORT A

Name of GOCC: LBP Leasing and Finance Corporation
 Sector: Government Financial Institutions
 Date submitted: 1-Apr-24
 Year being assessed: 2023

COMPONENT				GOCC SUBMISSION			GCG VALIDATION		
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	REFERENCE LINK/SUPPORTING DOCUMENTS	ANS	Comments
III	27.d	Does the Annual Report contain a statement from the Board of Directors or Audit Committee commenting on the adequacy of the GOCC's internal controls/risk management systems?	Y	The GOCC's Board or Audit Committee must explicitly state that the GOCC's risk management systems and internal controls are adequate	1. LLFC Annual Report 2023 - page 20 2. Internal Control/Risk Mgmt. Certification of Adequacy	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20Annual%20Reports%20and%20Balance/Annual%20Reports/2023.pdf https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Any%20material%20risk%20factors%20and%20Factors/Certification%20of%20Adequacy.pdf		
III	28	Do different persons assume the roles of Chairman and CEO?	Y	The GOCC's PCEO and Chairman during the year being assessed must be clearly identified in the website. An N/A rating will be given should the GOCC's charter provide that the Chairman and PCEO positions must be held by a single person.		Y	https://www.lbpleasing.com/about-us		
III	29.a	Does the GOCC have orientation programs for new Directors?	Y	The GOCC must not only state that it has an orientation program for Directors. Details and/or coverage of the orientation program must be disclosed in order to garner points for this item.	1. LBP-LFC Corporate Governance Manual (LLC-COO-PM-003.03) page 29 - Trainings and Orientation Program for Directors 2. 2023 Directors' Orientation Materials	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers/Directors/Orientation%20Programs/2023.pdf		
III	29.b	Does the GOCC have a policy that encourages Directors/Commissioners to attend on-going or continuous professional education programs?	Y	Apart from stating the GOCC's training policy and continuous education programs for its Directors, the GOCC may also state that it has a training budget allocated for the Directors on the year being assessed.	1. LBP-LFC Corporate Governance Manual (LLC-COO-PM-003.03) page 29 - Trainings and Orientation Program for Directors 2. Disclosed in LLFC Website - Certification of Training Budget for Directors		https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers/Directors/Certification%20of%20Training%20Budget/2023.pdf		
III	29.c	Did all Appointive Directors attend at least 1 training for the calendar year?	Y	The GOCC must disclose that each Appointive Director attended at least one (1) training during the year being assessed. If there is an Appointive Director who did not attend at least one (1) training the GOCC will not garner points for this item.	Disclosed in LLFC website - Board of Directors Trainings 2023	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers/Directors/Trainings/2023.pdf		

CORPORATE GOVERNANCE SCORECARD REPORT A

Name of GOCC: LBP Leasing and Finance Corporation
 Sector: Government Financial Institutions
 Date submitted: 1-Apr-24
 Year being asses: 2023

COMPONENT				GOCC SUBMISSION			GCG VALIDATION		
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	REFERENCE LINK/SUPPORTING DOCUMENTS	ANS	Comments
III	30.a	Is an annual performance assessment conducted of the Board of Directors?	Y	<i>The GOCC should conduct its own Board Appraisal which is different from GCG's internet-Based Performance Evaluation for Directors (iPED). It must be readily apparent when the said Board Appraisal was conducted in order to garner points for this item.</i>	Disclosed in LLFC website - Result of Board Self-Assessment	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers/Board%20Self%20Assessment/2023.pdf		
III	30.b	Does the GOCC disclose the process followed in conducting the Board assessment?	Y	<i>The GOCC must disclose the entire process involved in undertaking the Board Appraisal.</i>	1. LBP-LFC Corporate Governance Manual (LLC-COO-PM-003.03) - page 73 - Performance and Self Rating System 2. Disclosed in LLFC Website - Self Assessment Questionnaire 3. LLFC Annual Report page 8	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers/Self%20Assessment%20Questionnaire/Self%20Assessment%20Questionnaire.pdf		
III	30.c	Does the GOCC disclose the criteria used in the Board assessment?	Y	<i>The GOCC should clearly state all the criteria that the Board Members used in their Board Appraisal.</i>	1. Disclosed in LLFC Website - Self Assessment Questionnaire 2. LLFC Annual Report - page 8	Y	https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers/Self%20Assessment%20Questionnaire/Self%20Assessment%20Questionnaire.pdf2 https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf		

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Name of GOCC: LBP Leasing and Finance Corporation
 Sector: Government Financial Institutions
 Date submitted: 1-Apr-24
 Year being asses: 2023

COMPONENT				GOCC SUBMISSION			GCG VALIDATION		
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	REFERENCE LINK/SUPPORTING DOCUMENTS	ANS	Comments
III	31	Is an annual performance assessment conducted of the Board of Directors Committees?	Y	<i>The GOCC should conduct an Appraisal of its Committees' performance during the year being assessed. It must be readily apparent when the said Committee Appraisal was conducted in order to garner points for this item.</i>	Disclosed in LLFC website under Corporate Governance Seal - Board Level Committee Assessment 2023 - Executive Committee - Corporate Governance Committee - Audit Committee - Risk Management Committee - Related Party Transactions Committee	Y	https://www.lbleasing.com/Documents/Disclosures/Corporate%20Governance/2020On%20the%20Board%20and%20Officers/Executive%20CommBoard-Level%20Committee%20Assessment/2023.pdf https://www.lbleasing.com/Documents/Disclosures/Corporate%20Governance/2020On%20the%20Board%20and%20Officers/Corp%20Gov%20CommBoard-Level%20Committee%20Assessment/2023.pdf https://www.lbleasing.com/Documents/Disclosures/Corporate%20Governance/2020On%20the%20Board%20and%20Officers/Audit%20CommBoard-Level%20Committee%20Assessment/2023.pdf https://www.lbleasing.com/Documents/Disclosures/Corporate%20Governance/2020On%20the%20Board%20and%20Officers/Risk%20CommBoard-Level%20Committee%20Assessment/2023.pdf https://www.lbleasing.com/Documents/Disclosures/Corporate%20Governance/2020On%20the%20Board%20and%20Officers/RPT%20CommBoard-Level%20Committee%20Assessment/2023.pdf		



LBP LEASING AND FINANCE CORPORATION

(A LANDBANK SUBSIDIARY)

CERTIFICATION

This is to certify that the information provided in the Corporate Governance Scorecard (CGS) Report of the **LBP LEASING AND FINANCE CORPORATION** are true and correct based on available records, disclosures and information that can be verified within the Corporation.


DONE, this _____ day of MAR 27 2024 in MAKATI CITY, Philippines.


ATTY. REY S. ANDARINO
Corporate Secretary

SUBSCRIBED AND SWORN to before me, this MAR 27 2024 day of _____ in MAKATI CITY Philippines.

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Book No. 20
Series of 2024

(Person Administering Oath)


ATTY. RODRIGO S. DE REAL, JR.
Notary Public Makati until 12/31/2024
Ant. No. M-070 IBP No. 378931 12/28/2023
Roll No. 49763 MCLE No. VII-018902
PTR No. 1520873 01/02/2024
3rd Flr VGP Center Room 605 6772 Ayala Ave. Makati

